

STATE OF MICHIGAN  
DEPARTMENT OF LABOR & ECONOMIC GROWTH  
OFFICE OF FINANCIAL AND INSURANCE REGULATION

Before the Commissioner of the Office of Financial and Insurance Regulation

In the Matter of:

William N. Proctor d/b/a Orion Financial  
24209 Northwestern Highway, Suite 250  
Southfield, Michigan 48075,

Enforcement Case No. 07-5231

License/Registration No.:  
FL-0926/SR-1013,

Respondent.

FINAL ORDER TO REVOKE FIRST MORTGAGE LICENSE  
AND SECOND MORTGAGE REGISTRATION

Issued and Entered,  
This 8<sup>th</sup> day of August, 2008,  
By Peggy L. Bryson,  
Acting Chief Deputy Commissioner

I.  
FINDINGS OF FACT

1. On April 17, 2008, pursuant to MCL 445.1662 and MCL 493.61, the Commissioner of the Office of Financial and Insurance Regulation ("OFIR") issued to Respondent a NOTICE OF INTENT TO REVOKE FIRST MORTGAGE LICENSE AND SECOND MORTGAGE REGISTRATION ("Notice").
2. Said Notice, served on Respondent via certified mail, was received by Respondent on July 12, 2008, as evidenced by the signed certified mail Domestic Return Receipt.
3. Said Notice contained allegations that Respondent had violated the Mortgage

Brokers, Lenders, and Servicers Licensing Act, 1987 P.A. 173, as amended, MCL 445.1651 *et seq.* ("MBLSLA"), and the Secondary Mortgage Loan Act, 1981 P.A. 125, as amended, MCL 493.51 *et seq.* ("SMLA"), which warrant the revocation of Respondent's first mortgage license and second mortgage registration.

4. Said Notice further advised Respondent that failure to request a hearing within 20 days would result in the issuance of a final order revoking Respondent's first mortgage license and second mortgage registration.

5. Respondent failed to request a hearing within 20 days as required by statute.

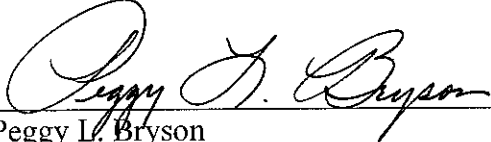
II.  
FINAL ORDER TO REVOKE FIRST MORTGAGE LICENSE  
AND SECOND MORTGAGE REGISTRATION

NOW THEREFORE, based upon the factual findings set forth above and the files and records of OFIR, IT IS HEREBY ORDERED THAT:

1. Respondent's first mortgage license, license no. FL-0926, issued pursuant to provisions of the MBLSLA, shall be and hereby is REVOKED.

2. Respondent's second mortgage registration, registration no. SR-1013, issued pursuant to provisions of the SMLA, shall be and hereby is REVOKED.

IT IS SO ORDERED.

  
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Peggy L. Bryson  
Acting Chief Deputy Commissioner